In today’s global economy, many states are doing more to help their workforce remain competitive. In a world where the pool of highly skilled workers continues to shrink, these states recognize that competitive employees must possess the best and most advanced skills possible. To address these needs, states like Ohio have developed training grant programs to stimulate worker skills development by assisting companies to offset some of the costs associated with training.

The Ohio Incumbent Workforce Training Voucher Program (IWTVP) is a competitive grant scheme that reimburses up to $4,000 in training costs per employee for up to $250,000 in total to a company in an individual award. This funding can be used to reimburse training conducted in-house, by third party training providers, or for tuition reimbursement through schools of higher learning.

WHAT
The State of Ohio has announced a new round of training reimbursement for workers at qualifying industries.

WHO IS ELIGIBLE
Full-time employees working in the fields of manufacturing, financial services, energy, food processing, IT, or back office operations.

GRANT REIMBURSEMENT
50% of training costs, up to a maximum of $4,000 per employee and/or up to $250,000 per company.

TRAINING PERIOD
Training conducted from August 1, 2014 through December 31, 2015.

WHO CAN PROVIDE TRAINING
Training can be provided by in-house trainers, third party companies, or institutions of higher learning.

APPLICATION PERIOD
Applications will be accepted on a first come, first served bases beginning September 30 and continuing until the total funding amount of $29.4M has been allocated.

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